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Agenda Item Details

Meeting May 13, 2015 - Regular Board of Trustees Meeting

Category 6. ACTION ITEMS DISCUSSION

Subject 6.5 Quarterly Report on the District's Financial Condition

Type Action, Discussion

Recommended

That the Board of Trustees conducts a public hearing to review the District's financial report for the quarter ended March 31, 2015, and directs staff to submit a copy of the required report to the Action

California Community Colleges Chancellor's Office.

QUARTERLY REPORT ON THE DISTRICT'S FINANCIAL CONDITION

Consistent with prevailing fiscal practices and in compliance with current statute, staff has prepared the quarterly statement of the District's financial condition for the quarter ended March 31, 2015. A copy of the statement is attached. The Board is required by law to hold a public hearing to review the report and direct that it be filed with the California Community Colleges Chancellor's Office.

Staff will be available during the Board meeting to formally present the report, respond to questions, and to amplify where necessary.

CCFS311Q_2015-05-13_BOTmtg .pdf (1,771 KB)

Motion & Voting

That the Board of Trustees conducts a public hearing to review the District's financial report for the guarter ended March 31, 2015, and directs staff to submit a copy of the required report to the California Community Colleges Chancellor's Office.

Motion by Anne DeMartini, second by Linda Flores.

Final Resolution: Motion Carries

Yes: Lynn Martin, Don Viss, Abe Rojas, Linda Flores, Anne DeMartini, Tom Hallinan