



## Agenda Item Details

---

Meeting	Sep 09, 2015 - Board Study Session and Regular Board of Trustees Meeting
Category	7. ACTION ITEMS DISCUSSION
Subject	7.2 2015-2016 Yosemite Community College District Final Budget
Type	Action, Discussion
Recommended Action	That the Board of Trustees conducts a public hearing regarding the 2015-2016 Final Budget for the Yosemite Community College District, adopts the District's 2015-2016 Final Budget, and authorizes staff to prepare and file the necessary annual Financial and Budget Report (CCFS 311) with the required agencies.

### 2015-2016 YOSEMITE COMMUNITY COLLEGE DISTRICT FINAL BUDGET

On June 10, 2015, the Yosemite Community College District Board of Trustees adopted the 2015-2016 Tentative General Fund Budget. The Tentative Budget assumed that the cost-of-living adjustment (COLA) in the state's May budget revise of 1.02% would be approved in the final state budget. The COLA will provide an additional \$855,353 to YCCD's apportionment and is included in the Final Budget. YCCD's growth rate for 2015-2016 is 2.6%. The revenue associated with growing FTES by 2.6% is \$1,990,000. An adjustment to base revenue is also included in the state budget for community colleges. YCCD's share will be about \$3,900,000 for YCCD. The District is planning to earn the FTES growth revenue in 2015-2016 with most of the growth coming from Modesto Junior College. The District's FTES target for 2015-2016 is 16,974, up from 16,542 in 2014-2015.

The 2015-2016 Final General Fund Expenditure Budget includes augmentations to cover the cost of step—and-column movement on the salary schedules. The General Unrestricted Fund augmentation for this is \$642,000. MJC's budget has been increased to add 21 new faculty positions. Columbia's budget has been increased to add one new faculty position. MJC received \$1,994,000 for growth positions and FTES. Columbia received \$110,000 for their growth position.

All General Unrestricted Fund budgets received an augmentation to cover the increased cost associated with the employer contribution to STRS and PERS. For the 2015-2016 fiscal year this increased cost is \$627,000.

There is also reallocation between the Central Services Budget and MJC Budget for business office services, and also for security services. Contingency budgets have been established in anticipation of contract negotiation settlements.

The General Fund balance includes restrictions for encumbrances, parking and health funds, a 10% reserve per Board of Trustee direction, reserves for STRS and PERS employer rate increases for two years, and a reserve for vacation liability.

The state economy continues to improve and Community Colleges are receiving much needed increases in state apportionment and other categorical programs. YCCD will continue to prudently manage its resources, be cautious with spending, and offer courses to serve our communities in the best way possible for our students.

Also presented are the District's General Obligation Measure E Bond Fund Budget and the Capital Projects Fund Budget. The District will receive an additional \$2,148,000 Scheduled Maintenance and Instruction Support dollars. Also, the state will be allocating a large amount of funds to pay down old outstanding mandates. YCCD's share as proposed in the state budget is \$9,290,400. These are ONE-TIME funds and will not be ongoing in future years. Therefore, the spending plan must be for initiatives that do not rely on ongoing funds. The District is considering participating in a Pension Rate Stabilization Program offered by PARS (Public Agency Retirement Services) to cover the cost of escalating employer rate increases for PERS and STRS. The District will also allocate funds for instructional equipment needs, to fund more of the OPEB (Other Post-Employment Benefits) liability and allocating additional funds to compliment the scheduled maintenance state dollars for projects Districtwide. Scheduled maintenance was cut entirely some years back and now with new funding, we can begin working on old outstanding scheduled maintenance project priorities.

[2015-16 Final Budget\\_2015-09-09\\_BOTmtg.pdf \(3,312 KB\)](#)

## Motion & Voting

---

That the Board of Trustees conducts a public hearing regarding the 2015-2016 Final Budget for the Yosemite Community College District, adopts the District's 2015-2016 Final Budget, and authorizes staff to prepare and file the necessary annual Financial and Budget Report (CCFS 311) with the required agencies.

Motion by Mike Riley, second by Tom Hallinan.

Final Resolution: Motion Carries

Yes: Lynn Martin, Don Viss, Abe Rojas, Mike Riley, Linda Flores, Anne DeMartini, Tom Hallinan